

Appendix E - Council Tax Equalisation Options - South Hams District Council and West Devon Borough Council

Option 1 - Harmonise over 3 years from 1 April 2020

	Actual	Projected	Projected	New Council starts 1 April 2020		
	2017-18	2018-19	2019-20	Yr1 2020-21	Yr2 2021-22	Yr3 2022-23
South Hams Band D (£)	155.42	160.42	165.42	191.41	217.4	243.39
Increase (£)		5.00	5.00	25.99	25.99	25.99
Increase (%)		3.22	3.12	15.71	13.58	11.95
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39
Increase (£)		5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10
Efficiency Savings				145,000	540,000	540,000
Additional Income generated by Council Tax Equalisation				812,935	1,644,760	2,482,883
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				957,935	2,184,760	3,022,883

Option 2 - Harmonise over 5 years from 1 April 2020

	Actual	Projected	Projected	New Council starts 1 April 2020				
	2017-18	2018-19	2019-20	Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25
South Hams Band D (£)	155.42	160.42	165.42	183.01	200.60	218.19	235.79	253.39
Increase (£)		5.00	5.00	17.59	17.59	17.59	17.60	17.60
Increase (%)		3.22	3.12	10.63	9.61	8.77	8.07	7.46
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01
Efficiency Savings				145,000	540,000	540,000	540,000	540,000
Additional Income generated by Council Tax Equalisation				487,606	986,543	1,489,257	1,998,662	2,514,368
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL				632,606	1,526,543	2,029,257	2,538,662	3,054,368

Option 3 - Harmonise over 6 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020					
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26
South Hams Band D (£)	155.42	160.42	165.42	180.92	196.42	211.92	227.41	242.90	258.39
Increase (£)		5.00	5.00	15.50	15.50	15.50	15.49	15.49	15.49
Increase (%)		3.22	3.12	9.37	8.57	7.89	7.31	6.81	6.38
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97

Efficiency Savings	145,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated by Council Tax Equalisation	406,661	822,772	1,242,033	1,666,147	2,095,506	2,530,111		
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL	551,661	1,362,772	1,782,033	2,206,147	2,635,506	3,070,111		

Option 4 - Harmonise over 7 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020						
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26	Yr7 2026-27
South Hams Band D (£)	155.42	160.42	165.42	179.42	193.42	207.42	221.42	235.41	249.4	263.39
Increase (£)		5.00	5.00	14.00	14.00	14.00	14.00	13.99	13.99	13.99
Increase (%)		3.22	3.12	8.46	7.80	7.24	6.75	6.32	5.94	5.61
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39	263.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97	1.94

Efficiency Savings	145,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated from Council Tax Equalisation	348,567	705,233	1,064,600	1,428,466	1,796,434	2,168,896	2,545,853		
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL	493,567	1,245,233	1,604,600	1,968,466	2,336,434	2,708,896	3,085,853		

Option 5 - Harmonise over 10 years from 1 April 2020

	Actual 2017-18	Projected 2018-19	Projected 2019-20	New Council starts 1 April 2020									
				Yr1 2020-21	Yr2 2021-22	Yr3 2022-23	Yr4 2023-24	Yr5 2024-25	Yr6 2025-26	Yr7 2026-27	Yr 8 2027-28	Yr9 2028-29	Yr10 2029-30
South Hams Band D (£)	155.42	160.42	165.42	176.72	188.02	199.32	210.62	221.92	233.22	244.52	255.81	267.10	278.39
Increase (£)		5.00	5.00	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.29	11.29	11.29
Increase (%)		3.22	3.12	6.83	6.39	6.01	5.67	5.37	5.09	4.85	4.62	4.41	4.23
West Devon Band D (£)	218.39	223.39	228.39	233.39	238.39	243.39	248.39	253.39	258.39	263.39	268.39	273.39	278.39
Increase (£)		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Increase (%)		2.29	2.24	2.19	2.14	2.10	2.05	2.01	1.97	1.94	1.90	1.86	1.83

Efficiency Savings	145,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
Additional Income generated from Council Tax Equalisation	243,997	493,663	745,220	999,926	1,257,783	1,518,790	1,782,946	2,049,846	2,319,891	2,593,081			
TOTAL SAVINGS/INCOME FROM A COMBINED COUNCIL	388,997	1,033,663	1,285,220	1,539,926	1,797,783	2,058,790	2,322,946	2,589,846	2,859,891	3,133,081			